

AXIS-IT&T LIMITED

Regd. Office : A-264, 2nd Floor, Defence Colony, New Delhi - 110 024
Corp. office: D-30, Sector-3, Noida - 201301 (U.P.)

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30 JUNE 2011			
(₹ Lacs)			
	3 months ended		Year ended
	30 June 2011 (Unaudited)	30 June 2010 (Unaudited)	31 March 2011 (Audited)
1. a) Income from operations	5,009.88	3,325.63	16,424.92
1. b) Other Operating Income	-	19.51	0.00
Total income	5,009.88	3,345.14	16,424.92
2. a) Staff and other personnel costs	3,492.65	2,322.51	11,338.06
2. b) Other operating and administrative costs	1,044.54	657.60	3,464.51
2. c) Depreciation and amortisation	123.68	78.50	374.50
Total expenditure	4,660.87	3,058.61	15,177.07
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	349.01	286.53	1,247.86
4. Other Income	53.04	1.05	74.30
5. Profit before Interest & Exceptional Items (3+4)	402.05	287.58	1,322.16
6. Interest and finance charges	71.67	74.48	337.46
7. Profit after Interest but before Exceptional Items (5-6)	330.38	213.10	984.69
8. Exceptional Items	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	330.38	213.10	984.69
10. Tax expense	42.28	0.91	86.75
10a. Prior Period Items	-	0.10	-
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	288.10	212.09	897.95
12. Extraordinary Item (net of tax expense)	-	-	-
13a. Net Profit (+)/Loss(-) for the period (11-12)	288.10	212.09	897.95
13b. Minority Interest	4.07	0.89	107.24
13. Net Profit (+)/Loss(-) for the period (13a - 13b)	284.03	211.20	790.71
14. Paid up equity share capital(Rs. 5/- each)	999.56	999.56	999.56
15. Reserve (excluding revaluation reserves)	-	-	3,949.17
16. Earnings Per Share (EPS)			
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	1.42	1.06	3.96
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	1.42	1.06	3.96
17. Public shareholding			
- Number of shares	78,18,381	78,18,381	78,18,381
- %age of shareholding	39.17%	39.17%	39.17%
18. Promoters and Promoter Group Shareholding			
a) Pledged / Encumbered	NIL	NIL	NIL
- Number of shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-
b) Non - encumbered			
- Number of shares	1,21,42,100	1,21,42,100	1,21,42,100
- Percentage of shares (as a % of the total shareholding of the Promoter & Promoter group)	100%	100%	100%

- Percentage of shares (as a % of the total share capital of the company)	60.83%	60.83%	60.83%
1. Segment revenue			
a) Engineering design services	5,009.88	3,208.82	16,105.62
b) Software development services	-	116.81	319.30
TOTAL	5,009.88	3,325.63	16,424.92
2. Segment results			
a) Engineering design services	402.06	334.52	1,491.97
b) Software development services	-	46.87	132.10
TOTAL	402.06	381.39	1,624.07
Less: i) Interest and finance charges	71.67	74.48	337.46
ii) Other unallocable expenditure net of unallocable income	-	93.81	301.91
Total profit/(loss) before tax	330.39	213.10	984.69
3. Capital Employed			
a) Engineering design services	8,025.50	3,712.63	6,893.25
b) Software development services	-	34.02	-
c) Unallocated	108.19	444.12	754.32
TOTAL	8,133.69	4,190.77	7,647.57

Notes

1. Figures of the previous period have been regrouped / recast wherever necessary to make them comparable with those of the current period.

2. The financial information of the Company on standalone basis is as follows

	Quarter ended 30 June 2011	Quarter ended 30 June 2010
Turnover	1018.77	857.76
Net Profit before Tax	108.34	210.74
Net Profit After Tax	108.34	210.74
EPS	0.54	1.06

3. The status of Investor grievances for the quarter ended 30 June 2011

Complaints pending as on 31 March 2011	Complaints received during the quarter	Resolved	Complaints pending as on 30 June 2011
Nil	NIL	NIL	Nil

4. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 1 August 2011 and have been reviewed by the Statutory Auditors.

5. The standalone results of the company will be available at its website : <http://www.axisitt.com>.

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30 JUNE 2011			
			(₹ Lacs)
	3 months ended		Year ended
	30 June 2011 (Unaudited)	30 June 2010 (Unaudited)	31 March 2011 (Audited)
1. a) Income from operations	1,016.40	842.21	3,715.60
1. b) Other operating income	2.37	15.55	31.48
Total income	1,018.77	857.76	3,747.08
2. a) Staff and other personnel cost	557.30	386.65	1,842.17
2. b) Other operating and administrative cost	282.74	202.53	1,013.19
2. c) Depreciation and amortization	29.62	25.96	105.76
Total expenditure	869.66	615.14	2,961.12
3. Profit from Operations before other income, interest and exceptional items (1-2)	149.11	242.62	785.96
4. Other Income	6.19	1.05	3.11
5. Profit before interest and exceptional items (3+4)	155.30	243.67	789.07
6. Interest and finance charges	46.96	32.93	166.41
7. Profit after Interest but before exceptional items (5-6)	108.34	210.74	622.67
8. Exceptional items	-	-	-
9. Profit (+)/ Loss (-) from ordinary activities before tax (7+8)	108.34	210.74	622.67
10. Tax expense	-	-	-
10a. Prior Period Items	-	-	-
11. Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	108.34	210.74	622.67
12. Extraordinary Item (net of tax expense)	-	-	-
13. Net Profit (+)/Loss(-) for the period (11-12)	108.34	210.74	622.67
14. Paid up equity share capital(Rs. 5/- each)	999.56	999.56	999.56
15. Reserve (excluding revaluation reserves)	-	-	1,566.69
16. Earnings Per Share (EPS)			
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	0.54	1.06	3.12
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	0.54	1.06	3.12
17. Public shareholding			
- Number of shares	78,18,381	78,18,381	78,18,381
- %age of shareholding	39.17%	39.17%	39.17%
18. Promoters and Promoter Group Shareholding			
a) Pledged / Encumbered	NIL	NIL	NIL
- Number of shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-

b) Non - encumbered			
- Number of shares	1,21,42,100	1,21,42,100	1,21,42,100
- Percentage of shares (as a % of the total shareholding of the Promoter & Promoter group)	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	60.83%	60.83%	60.83%
1. Segment revenue			
a) Engineering design services	1,016.40	724.29	3,414.44
b) Software development services	-	116.81	301.16
TOTAL	1,016.40	841.10	3,715.60
2. Segment results			
a) Engineering design services	155.30	289.50	1,072.35
b) Software development services	-	46.87	18.14
TOTAL	155.30	336.37	1,090.49
Less: i) Interest & Finance charges	46.96	32.93	166.41
ii) Other unallocable expenditure net off unallocable income.	-	93.81	301.91
Total profit/(loss) before tax	108.34	209.63	622.17
3. Capital Employed			
a) Engineering design services	4,636.96	1,017.12	1,485.25
b) Software development services	-	34.02	-
c) Other unallocable assets less liabilities	108.19	2,753.15	3,301.81
TOTAL	4,745.15	3,804.29	4,787.06

Notes

1. Figures of the previous period have been regrouped / recast wherever necessary to make them comparable with those of the current period.

2. The status of Investor grievances for the quarter ended 30 June 2011

Complaints pending as on 31 March 2011	Complaints received during the quarter	Resolved	Complaints pending as on 30 June 2011
Nil	NIL	NIL	Nil

3. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 1 August 2011 and have been reviewed by the Statutory Auditors.